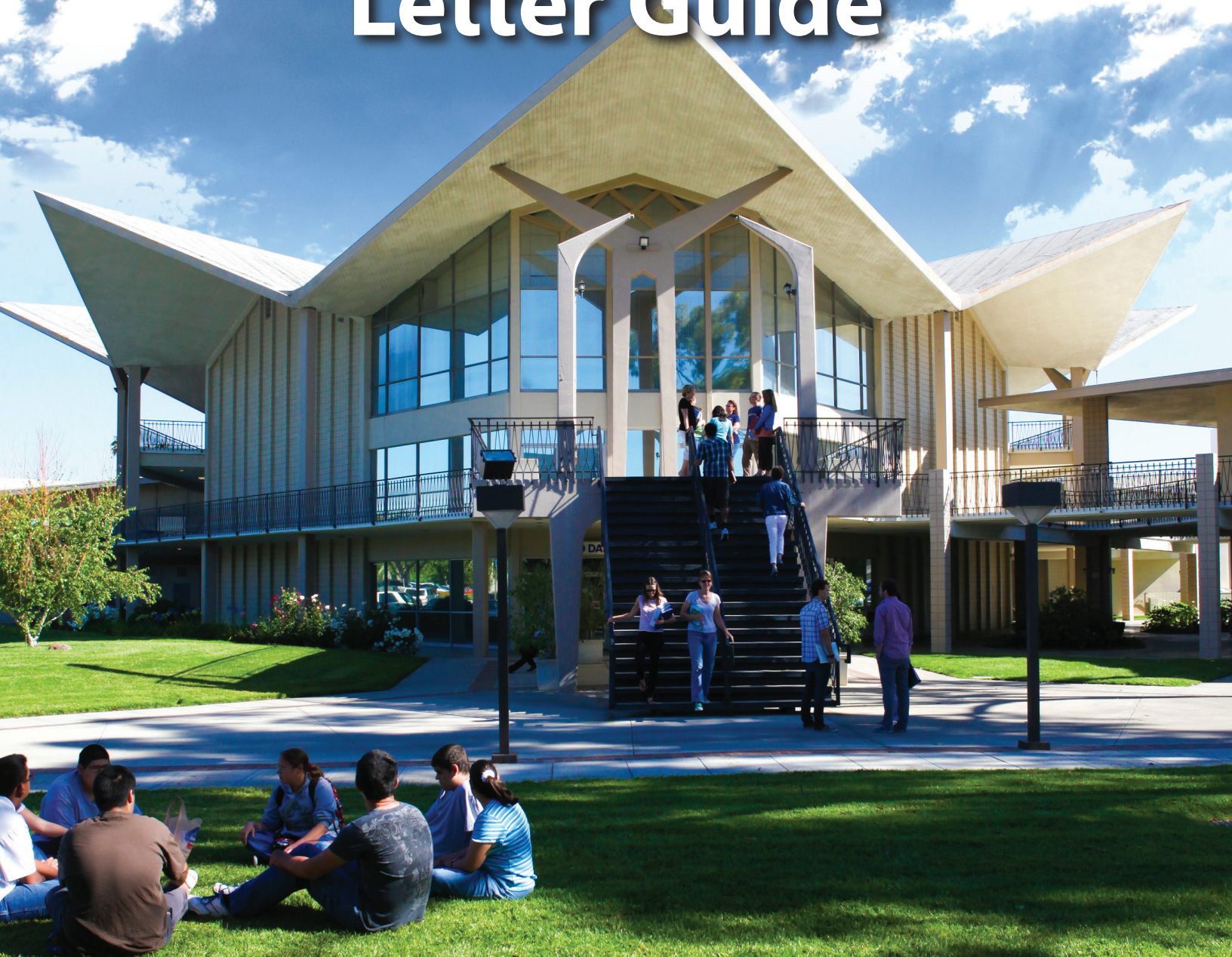


2014-2015

Financial Aid Award Letter Guide



HOPE INTERNATIONAL
UNIVERSITY

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Overview Financial Aid Process and Philosophy

Investing in a high quality education for the future may be one of the most important decisions and investments an individual can make. Cost should not be the final determining factor in selecting the right university; nevertheless, applicants should have a clear understanding of expenses in mind when making a final choice. Hope International University (HIU) participates in many excellent financial aid programs to assist students in fulfilling their dreams.

Students enrolled at HIU may be eligible to receive federal, state, and/or institutional funding if they meet certain criteria. This Financial Aid Award Letter Guide will assist you in understanding how your financial aid eligibility is determined, the types of funding programs available, how aid is disbursed, and how you can maintain eligibility.

What You Need to Do to Receive Your Financial Aid

Review Your Financial Aid Award Letter

Follow the steps below:

1. Complete a FAFSA (Free Application for Federal Student Aid). Make sure to add HIU's school code – 001252
2. Submit required items to the Financial Aid and Student Accounts Offices
3. Review the financial aid programs. A detailed description of each program is discussed in this guide.
4. Note the total amount of your financial aid eligibility.
5. Review your Award Letter for indication that you need to submit any other documents.
6. By signing your Award Letter, you are agreeing to accept the awards offered. However, if you wish to decline any award offered, please cross through the line item and initial the change.
7. Keep the first page for your records and sign and return the second page to the University.

Required Documents:

The Financial Aid Office will award students who have been officially admitted to the University and have completed a 2014-2015 FAFSA. However, there may be additional documents required before your eligibility is determined or funds disbursed.

Please refer to your Financial Aid Award Letter, to determine if you need to submit any additional documentation.

Should you need to complete and submit any additional documents, please note forms are available online on the Financial Aid web site at www.hiu.edu. Select *Admissions*, then *Financial Aid*, and go to *Download Forms*.

Tell Us About Any Changes

- Will you receive or have you received any awards that do not appear on your Award Letter (i.e. other scholarships)?
- Is your housing information correct?
- Has your family status changed - marriage, birth, death, adoption?

- Has your family's employment status changed (reduced hours, loss of employment)?

If you answered "yes" to any of these questions, please notify us in writing. If there is any change in your financial aid eligibility, we will send you a revised award letter.

Meet All General Eligibility Requirements

To be eligible for the awards listed on your Award Letter:

- You must be officially admitted to HIU.
- You must be a citizen or eligible non-citizen of the United States to receive any federal aid.
- You must be enrolled at least half-time at HIU. However, some awards may require full-time enrollment.
- You must have a valid Social Security Number.
- You must not be in default on repaying any student loans.
- You must not owe refunds for federal grant funds to any institution.
- You must show satisfactory academic progress (SAP) toward your degree.

Register for Classes

To receive the aid listed on our award letter, you must register at least half-time (6 units or more, per semester). ***Your federal and institutional financial aid awards are based on full-time enrollment (12 units/semester).*** If you enroll $\frac{3}{4}$ -time (9-11 units) your Federal Pell Grant, SEOG, and Perkins Loan will be prorated to 75% of the award amount. If you enroll $\frac{1}{2}$ -time, the awards will be prorated to 50% of the award amount. Institutional aid awards will also be adjusted for less than full-time enrollment.

Management of Your Student Account and Payment Plan Options

Your tuition charges, credits, payments, and refunds are processed and posted to your record by the Student Accounts Department. This information can be obtained by checking your student portal.

Within a few days from receipt of your Financial Aid Award Letter materials, you will a packet from the Student Accounts Department. This packet will include particular forms related to housing, health insurance, and billing. Please be sure to return these documents directly to the Student Accounts Department.



As an **alternative** to borrowing loans, the following options are also available:

Direct cash payments may be submitted to the Student Accounts Department

Additional information on the tuition payment plan may be obtained from a Student Accounts Representative.

You may contact the Student Accounts Department at (714) 879-3901, extension 2202 to receive additional information on their required forms and/or the direct cash and tuition payment plans.

How and When Financial Aid is Disbursed

Financial Aid is disbursed at the beginning of each semester. Before any Federal Perkins Loan or Federal Direct (Subsidized/Unsubsidized) Loan funds can be disbursed, you must sign a loan promissory note (see pages 6).

Financial Aid will first pay tuition, fees and housing charges (if applicable). Financial aid in **excess** of the cost of university fees and any other outstanding university charges will be disbursed to you. Students must visit the Student Financial Services Department to complete a "Refund Request" form.

How Your Financial Aid is Determined

The information that you submitted on the Free Application for Federal Student Aid (FAFSA) (and/or additional documents) is used to determine your "financial need." Listed below is the calculation used to determine your financial need – subtracting the Expected Family Contribution (EFC) from the estimated Cost of Attendance.

Example:

Cost of Attendance	\$30,000
- Minus Student and/or Parent Contribution (EFC)	\$ 2,000
= Financial Need	\$28,000



Cost of Attendance (COA)

In most cases, the annual cost of attendance is based on a nine-month budget. Components include: tuition, fees, books and

supplies, housing (on-campus, off-campus, or living with parent), personal expenses, and transportation costs. All of these figures are standardized as established by Hope International University and the California Student Aid Commission. Your institutional "direct costs" for tuition, fees, and housing, are listed on your Award Letter.

Expected Family Contribution (EFC)

Your Expected Family Contribution is the amount determined by the federal government that you and/or your parents can contribute toward your educational costs. The amount(s) listed for student and/or parent contributions reflect an estimated figure. This figure was computed utilizing income and asset information submitted on the FAFSA. The contribution is adjusted for the number of family members (excluding parents) attending college at least half-time and working toward a degree or certificate.

Other Resources

The following are considered resources other than income available to help meet your educational costs: veteran's benefits, vocational rehabilitation benefits, scholarships (from a university department or an outside agency), child support, AmeriCorp benefits and other forms of financial assistance.

Financial Aid Programs

The types of Financial Aid Awards listed on your Award Letter are based on full-time (12 units or more per semester) enrollment. Based on the availability of funds, you may be offered one or more of the following types of assistance:

Grants - Federal and State

Federal Pell Grant

The Federal Pell Grant Program provides grants (funds that do not have to be repaid) to eligible undergraduates and teaching credential students who demonstrate need. Full-time awards range from \$400–\$5,730 per academic year.

Federal Pell Grant Eligibility for Teaching Credential Students

Students who are pursuing their first teaching credential may be awarded a Federal Pell Grant. Students are eligible if they have been accepted into a classified post-baccalaureate program, have financial need, and are enrolled at least half-time (6 units) in courses required to receive a professional certification or licensing credential for employment as a teacher in an elementary or secondary school.

Federal Supplemental Educational Opportunity Grant (FSEOG)

Federal Supplemental Educational Opportunity Grants are funds that do not have to be repaid and are awarded to undergraduate students who demonstrate exceptional financial need. The amount of this grant ranges from \$500–\$1,000 per academic year.

Cal Grant A

Cal Grant A is awarded to California residents by the California Student Aid Commission (CSAC). These awards are based on a student's grade point average and financial need to pay for registration fees only. The estimated award amount for tuition for private colleges and universities for 2014-2015 \$9,084.

Cal Grant B

Cal Grant B is also a state grant awarded to California residents to pay for living expenses (and sometimes university fees). The stipend for living expenses for 2014-2015 is \$1,473. Freshman awards are limited to the non-fee college costs such as living expenses, books and supplies, transportation, etc. When renewed for sophomores, juniors and seniors, a Cal Grant B may also cover all or part of the tuition fees. All Cal Grant B recipients must complete, sign and return a **Cal B Subsistence** form to the Financial Aid Office before any funds can be credited to their student account.

To be eligible for consideration of a Cal Grant A or B, students must complete their FAFSA application and Cal Grant GPA Verification form by March 2nd. Students who are awarded or are current recipients of a Cal Grant for 2013-2014 need not re-complete a GPA Verification Form for the following year. However, to be considered for renewal, students should complete a FAFSA application anytime after January 1st, each year. Visit www.csac.ca.gov for additional information. Renewal awards are subject to household size, income and assets.

Chafee Grant

If you are or were in foster care and have financial need, you may qualify for up to \$5,000 a year for career and technical training or college. You don't have to pay this money back. You may also be able to use your grant to help pay for child care, transportation and rent while you're in school. You can use your Chafee Grant at any eligible California college or university or career or technical school, as well as schools in other states.

To qualify, you must be a current or former foster youth and not have reached your 22nd birthday as of July 1 of the award year. The court must have established your dependency when you were between the ages of 16 and 18. (KinGap youth, adopted youth, guardian placement, and voluntary placement may not be eligible for the Chafee Grant, unless court dependence was established, at anytime, between the ages of 16 and 18). The California Department of Social Services will verify your foster youth eligibility status.

The Chafee Grant (ETV) is federal and state funded with a current minimum Chafee Grant amount of \$5,000 per academic year, not to exceed cost of attendance. The final award amount will be determined based on the college of attendance and enrollment status.

To complete Chafee Grant application requirements, in addition to verification of qualifying foster youth status, the following forms must be submitted: Chafee Grant Application, the Free Application for Student Aid (FAFSA), and Chafee Need Analysis Report (NAR)*.

To learn more, read the *Chafee Grant Fact Sheet* at http://www.csac.ca.gov/pubs/forms/grnt_frm/chafee_factsheet.pdf or contact your high school counselor, college's financial aid office, county or college Independent Living Coordinator, One-Stop Career Center, social worker or probation officer.

Institutional Grant Programs

Hope Grant

The *Hope* Grant is a need-based grant awarded to help students cover his/her unmet tuition costs. Students are considered for this grant if no other institutional scholarships, has been granted.

Institutional and Outside Scholarship Programs

Hope Merit Awards

The University awards a variety of scholarships each academic year. Students awarded a Merit Scholarship are required to be enrolled full-time (12 units) each semester. The following scholarships are available for new freshmen and transfer students. These scholarships are awarded based on academic performance (High School/College GPA and SAT/ACT scores) at the time of admission. Students must maintain full-time enrollment (12 units) each term and achieve the minimum GPA requirements to be eligible for the annual renewal of their scholarship. Awards to new freshmen are available for up to four-years. First-time transfer awards for new transfer students are available for up to two years.

- Presidential Scholarship (Freshman only)
 - \$12,000 per year for off campus students
 - \$16,000 per year for on campus students
 - Eligibility Requirements - 3.5 Academic GPA and 1100 SAT/24 ACT
 - Renewal - 3.25 annual GPA



Deadline - must be accepted to the University by March 15th, 2013 for Fall enrollment and November 15th, 2013 for Spring enrollment.

- Dean's Scholarship (Freshman only)
\$10,000 per year
Eligibility Requirements - 2.75 Academic GPA and 900 SAT/20 ACT
Renewal - 2.5 annual GPA
- Pacific Scholarship - Transfer Student Awards (24 units or more)
\$9,000 per year - 3.5 GPA or greater - 3.0 annual GPA for renewal
\$7,000 per year - 2.75-3.49 GPA - 2.75 annual GPA for renewal
\$5,000 per year - 2.5-2.74 GPA - 2.50 annual GPA for renewal

Athletic Royal Scholarships

Athletic scholarships are available for students for all team sports – basketball, soccer, softball, tennis, and volleyball. Awards are based on athletic and academic ability, Christian character, and availability of funds. Students must meet the University and national athletic agency Satisfactory Academic Progress (SAP) requirements to maintain their eligibility for his/her athletic scholarship.

Military Benefits

HIU offers a number of benefits to help you achieve your professional, personal, and academic goals in a supportive environment including:

- Active Duty Tuition Discount
- Post 9/11 and Montgomery GI Bills
- Yellow Ribbon
- Servicemembers Opportunity Consortium
- FAFSA

In addition, we accept military credits earned through service schools (SMARTS, AARTS and CCAF) or DANTES/CLEP exams. With HIU you will be connected with an Academic Coach who is specially trained to assist with military and VA benefits.

While many students will qualify for multiple sources of aid, Hope International University limits institutional grants and scholarships to one per student.

Outside Scholarships

In addition to the University Scholarship program, we are pleased to offer on-line scholarship searches using the Internet. Students may navigate their way through an array of different scholarship search sites. Computers are located in the University Library for students to use to search for scholarships, fellowships and grants. Our web site address is www.hiu.edu.

Other useful web sites include but are not limited to:

www.scholarships.com

www.fastweb.com

www.FederalStudentAid.ed.gov

Listings of outside agency scholarships are received in the Financial Aid Office throughout the year. Please check our website for additional information.

Student Employment

Federal Work-Study Program

The Federal Work Study Program (FWS) provides funds to employ students (on-campus or off-campus in selected opportunities) who qualify for financial aid. Students must be enrolled at least half-time and demonstrate financial need (through the need-analysis process). FWS awards typically range up to \$2,000; however, requests for increases may be directed to the Financial Aid Office. Hourly wages are paid in compliance with minimum wage laws; students may work from 5 to 20 hours per week, depending upon the supervisor's need and the student's work-study award. Also, you may reduce your student loan eligibility to be eligible for FWS. The amount a student can earn is limited to the amount he/she is awarded. During the semester breaks, up to 40 hours per week can be worked. Students are responsible for monitoring their earnings so that they do not earn more than their award.

Semi-monthly paychecks will be based on your hourly wage and number of hours worked. Paychecks are normally available on the 5th and 20th of each month.

Required forms:

- Free Application for Federal Student Aid (FAFSA) for the current academic year (www.fafsa.ed.gov)
- *Hope* Financial Aid Questionnaire:
www.hiu.edu/undergrad/finaid/fa_onlineforms.asp
- *Hope* FWS Job Application www.hiu.edu/about/jobs.asp

Federal Work study employment is coordinated through the office of Human Resources and students must fill out a FWS Job Application via the **Hope FWS Job Application** link listed above. The Financial Aid Office will award the FWS funds upon receipt of notification that the FWS Job Application has been submitted to Human Resources.

Federal Work Study awards will continue to be offered to students as long as funds and job opportunities are available.

Loans

Federal Perkins Loan

The Federal Perkins Loan Program provides a long term, low interest student loan. These funds must be **REPAID**. Award amounts are based on financial need and the maximum award amount is \$3,000 per academic year. **Repayment** begins **nine months** after you graduate or cease to be enrolled at least half-time at an eligible institution. The minimum repayment is \$420 a year for new borrowers. The maximum repayment period is 10 years, but the actual amount of your payments and the length of the repayment period is dependent upon the size of your debt. No interest is charged until the repayment period begins. The interest is 5% on the unpaid balance.

Perkins Loan recipients should be sure to complete a Perkins Loan Promissory Note and Entrance Interview with the Business Office. Contact the Student Financial Service Department to schedule an appointment.

Direct Loan Program – Subsidized and Unsubsidized Student Loans

The Direct Loan Program provides low-interest, long-term loans through the federal government. These funds must be REPAID.

Loans can be **subsidized or unsubsidized**. To be eligible to borrow a Direct Loan, students must be enrolled at least half-time (6 units undergraduate). If you drop below half-time during a semester, the remainder of your loan may be canceled. If you decide to borrow a Direct Loan, you will be required to complete a Master Promissory Note. Visit the following web site, www.dlenote.ed.gov to complete the promissory note online. *Special Note: First-time borrowers at HIU are required to complete an Entrance Loan Counseling session.* Students may satisfy this requirement by completing an on-line session via the following web site www.dlenote.ed.gov or students can attend an in-person session by calling our office at (714) 879-3901, extension 2202 to schedule an appointment.

The federal maximums are:

- \$3500 per academic year for the first year of undergraduate study; \$4,500 per academic year for the second year of undergraduate study; \$5,500 per academic year for the remaining years of undergraduate study, up to a total of \$23,000 subsidized.

Repayment normally begins **six months** following graduation or when you cease to be enrolled at least halftime. Payments and length of repayment period depends on the size of your debt but must be a minimum of \$600 per year. Under special circumstances, repayment of a Direct Loan that is not in default may be deferred or canceled. Repayment, deferment and cancellation are handled by your loan servicing center. If you are eligible for a Direct Loan, we have included one (either subsidized or unsubsidized or a combination of both) as part of your financial aid award. Please refer to the following paragraphs to learn the differences between the **subsidized** and **unsubsidized** Direct Loans.

Subsidized Loan

The amount of a subsidized Federal Direct Loan you can borrow is the difference between the cost of education and your resources (family contribution, financial aid, and any other assistance you receive from the school and outside sources). However, you cannot borrow more than the federal maximum. If you are eligible for a subsidized loan, the federal government pays the interest for you while enrolled at least ½-time each semester. Interest rate is fixed at 3.86% for loans disbursed on or after July 1,2013.

Unsubsidized Loan

The unsubsidized Federal Direct Loan is awarded to students who do not qualify for the maximum subsidized loan eligibility. The unsubsidized loan can replace all or part of the family contribution. However, the amount of the loan cannot be more than the difference between the cost of education and any

financial assistance you will receive from the school and any outside source (including the subsidized Federal Direct Loan). Interest rate is fixed at 3.86%. If you are a dependent student, your total Federal Direct Loan (subsidized, unsubsidized, or a combination of both) cannot exceed the annual and/or aggregate federal maximums for these loans. Interest will be charged beginning the day the loan is disbursed to you until the day the loan is repaid in full.

Federal Parent Loans to Assist Students (PLUS)

PLUS loans are intended to provide a source of financial assistance to parents of dependent students. Parents (with satisfactory credit histories) may borrow up to the estimated cost of attendance each year, minus any financial aid awarded to the student. Interest begins to accrue immediately after the first disbursement. Repayment begins immediately after the final disbursement of the loan occurs, with the first payment due within 60 days. The fixed interest rate is 6.41%. If you are a dependent student and your parent does not qualify for a Federal PLUS loan, you may be eligible to borrow an additional unsubsidized Loan. PLUS loan applications Direct are available in the Financial Aid Office or parents may choose to apply online by visiting www.dlenote.ed.gov.

Repaying you loans. To learn about loan repayment choices and work out your Federal Loan monthly payment, go to <http://studentaid.ed.gov/repay-loans/understand/plans>.

Terms of your loans. To learn more about your loan options and responsibilities, go to: <http://studentaid.ed.gov/types/loans>.



Repayment Plans

	Standard	Graduated	Extended Fixed	Extended Graduated
Repayment Period	10 years	10 years	25 years	25 years
Payment Type	Fixed Payments	Payments start low, then increase every 2 years.	Fixed Payments	Payments start low, then increase every 2 years.
Conditions and Payment Guidelines	Payments of \$50 or more	Payments must be at least equal to monthly interest due. No single payment will be more than 3 times greater than any other payment.	More than \$30,000 in Direct Loans and/or more than \$30,000 in FFEL Loans. New borrower as of Oct. 7, 1998. Payments of \$50 or more.	More than \$30,000 in Direct Loans and/or more than \$30,000 in FFEL Loans. New borrower as of Oct. 7, 1998. Payments must be at least equal to monthly interest due. No single payment will be more than 3 times greater than any other payment.

Calculate your loan repayment at: <http://studentaid.ed.gov/repay-loans>

Special Topics

Satisfactory Academic Progress (SAP) Policy for Financial Aid Recipients

HIU is required by federal law to establish, publish and apply reasonable standards for measuring whether a student is maintaining satisfactory academic progress toward a degree objective, and to ensure progress toward the degree for all periods of enrollment, whether or not the student has received financial aid.

HIU Minimum Earned Units

Students are expected to complete the number of units for which they are funded each semester and make forward movement toward their degree completion (see chart below). The Financial Aid Office monitors units completed annually to determine if the student has made academic progress.

Undergraduate

- Full-time (12 units or more per semester) - 24 units per year.
- ¾-time (9-11 units per semester) - 18 units per year.
- ½-time (6-8 units per semester) - 12 units per year.

Grade Point Average (GPA) Requirements

A minimum 2.0 HIU GPA is required for general eligibility. Renewal eligibility criteria for certain awards may differ. Grade Point Averages are monitored annually.

Eligibility Limits (Unit Cap)

Students requesting aid are expected to complete their academic program within a reasonable time frame (including transfer units) as follows:

Undergraduates

Full-time = 6 years (180 units attempted)
Part-time = 12 years (180 units attempted)

Academic Requirements

Students are subject to the academic regulations as governed by Title V of the California Administrative Code, as outlined in the University Catalog. To be eligible for financial aid, a student must be in good standing with the University. Students must be eligible to enroll or continue enrollment as a matriculated student.

The following grades are considered to demonstrate satisfactory course completion: A, B, C, D, and Credit.

The following grades are not considered earned:

F (fail)	W (withdrawn)
No Credit	WP
Incomplete	WF

Students who fail to maintain the minimum GPA will be suspended from financial aid until the GPA is raised to the required minimum.



Students have the opportunity to appeal a financial aid suspension once during their attendance at *Hope* (approval of appeal is not guaranteed).

- Students admitted to the University with status other than “Clear” may be placed on Financial Aid Probation, or may be ineligible for aid until the minimum GPA, and/or other requirements are attained.

Students who fail to complete at least 75% of the required number of units per academic year will be suspended from financial aid until the deficit units are made up. Deficit units can be made up either in the summer and/or petitioning for a semester of “Aid Probation” using an “Appeal” form. Appeal forms should be submitted to the Financial Aid Office within 30 days of the date the notice of ineligibility is mailed to the student. Students may appeal for reinstatement up to two times during their attendance at *Hope*.

Failure to properly withdraw from school, producing “F” grades, may result in the return of financial aid.

Appeals

Students who are determined to be ineligible for financial aid due to lack of satisfactory academic progress (SAP) may appeal this decision. An appeal of any decision concerning initial or continued financial aid funding must be submitted on a SAP Appeal Form. The steps are outlined below:

1. Complete a SAP Appeal Form. Clearly explain your circumstances; attach supporting documentation; and submit the information to the Financial Aid Office.
2. Your information will be reviewed by a Financial Aid counselor. If additional information is needed, you will be contacted.
3. The HIU Scholarship Committee will review all appeals.
4. You will be notified of the decision by mail.

Clearing a Unit Deficiency

Students who are lacking the unit requirement for Satisfactory Academic Progress may make-up these units during the following fall, spring or summer term. Before attending a fall, winter, spring, or summer term at another institution, you should check with the Registrar's Office to make sure that the units are transferable. Do not wait until the first day of the semester to clear a unit deficiency hold.

Courses Taken at Another Institution:

1. Order an official academic transcript from the institution you attended and submit to HIU Registrar's Office.
2. Go to the Registrar's Office and request that your record be re-evaluated with your transfer academic transcript.

Contract Students with CSU Fullerton

Students who wish to participate in the Contract program with CSU Fullerton must be approved by the Academic Dean. Approved students may then complete the appropriate contract documents to receive their financial aid funding. Students may receive federal and state aid to cover registration fee costs at CSU

Fullerton. Please see the Registrar's office for specific eligibility requirements for participation in the Contract program with CSU Fullerton.

Study Abroad

Students may receive federal, state, and institutional aid to assist with covering their costs for the Study Abroad program. Students must obtain approval to participate from the Academic Dean and they must complete a "HIU Administered Off Campus Study or Missions Trip Approval" form. This form is available in the International Student Program Department.

Withdrawals/Leave of Absence

Students are required to notify the Financial Aid Office before withdrawing or when taking a leave of absence from the University. This must be done so that a student's financial aid eligibility can be re-evaluated. If you withdraw prior to the end of the semester or if you do not complete the units for which you enroll, you will be required to **repay** the funds received that exceed the costs required to cover your educational and related living expenses during the time you were enrolled. Any fee refunds owed to you from the university will automatically revert to the financial aid account(s) from which they were disbursed. If your fees were deferred by financial aid, you must officially withdraw from the University should you decide not to attend.

Refunds and Repayment

When you use financial aid to pay university fees or housing, any refundable amount (see refund policy and schedule in the HIU Catalog) is returned to the appropriate financial aid sources. If you completely withdraw from school prior to the 10th week, you will be required to return all unearned aid disbursed to you as calculated by federal regulations. The repayment will be a percentage of the cash disbursed to you after paying fees. Repayment of part of your financial aid does **not** release you from the satisfactory academic progress requirement.

Student's Rights and Responsibilities

You have the right to expect that your financial aid eligibility will be determined in an equitable manner consistent with federal regulations and university policies. If you are eligible for





aid, you have the right to be considered for those programs for which you qualify, as long as money is available. You have the right to receive complete information about how your financial aid eligibility was determined. You have the right to obtain full information about financial aid programs and pertinent regulations, policies and procedures. You have the right to obtain full information about your debt burden as a result of receiving loans of varying amounts. You have the right to receive information about monthly and total repayment options available as well as debt management strategies. You have the right to expect that your financial records, parent's financial records, and award information are kept confidential in accordance with the Rights and Privacy Act of 1974. You have the right to expect written notification of your financial aid offer and any adjustments to it.

Responsibilities

When you sign your Award Letter **Acceptance Agreement**, you agree to fulfill your obligations as a financial aid recipient. Read carefully the terms of your Financial Aid Awards and the section you are required to complete. It is your responsibility to be aware of your obligations and rights. It is your responsibility to report additional resources (such as other financial assistance). If the receipt of additional funds results in an "over-award" (financial aid and resources exceed the cost of education) please be advised of the following:

- Assistance for the current or subsequent terms in the academic year will be reduced or canceled; any excess will be considered as a resource for the following academic year, and subsequent financial aid eligibility will be reduced by that amount.
- You may be required to repay all or a portion of your federal funds received.

Additional Student Responsibilities:

- You are responsible for supplying complete and accurate information on which we base your eligibility for aid.
- You must maintain satisfactory academic progress.
- You must be enrolled in a program that leads to a degree, certificate, or other program leading to a recognized educational credential.
- You must not be in default or owe a refund on any Title IV funds received for attendance at any institution.
- You must not have borrowed in excess of any Title IV loan limits.
- If you *withdraw or take a leave of absence from school*, you must see a Financial Aid counselor. You may be expected to repay a portion of the financial aid disbursed to you after paying university fees. (See Refunds and Repayment.)
- If you withdraw or take a leave of absence and/or when you graduate and you have received a Federal Perkins Loan, you must complete a Perkins Loan Exit Interview.
- You are responsible for reporting any change in your status.
- When you have signed your loan promissory note, you are responsible for paying back the loan. You are responsible for informing your lender or loan servicing center of changes in your name, address, social security number, and graduation date. You must inform your lender or loan servicing center if you transfer to another school, withdraw from school, or drop below half-time in any term.
- You are responsible for using the aid offered for educationally related expenses as defined in the student budget.
- If you are borrowing a Federal Direct Loan for the first time at *Hope*, you are required to complete an Entrance Interview before the Financial Aid Office will disburse your loan.
- If you accept a Federal Work-Study position, you are expected to perform the work in a satisfactory manner.

Consumer Information

Pursuant to federal regulations, institutions of higher learning are required to inform prospective and continuing students, staff, and faculty regarding information about the Annual Security Report, crime statistics, graduation rates, Family Education Rights and Privacy Act of 1974 (FERPA), athletic participation rates/financial support (Equity in Athletics Disclosure Act), Drug and Alcohol Policy, and other campus policies. This information is accessible on the University's web site: www.hiu.edu.

Graduation Rate. Percentage of full-time student who graduate within 6 years: 38%

Loan Default Rate. Percentage of borrowers entering repayment and default on their student loan: 12.7% National average: 14.7%

Median Borrowing. Student's at HIU typically borrow \$17,245 in Federal loan for their undergraduate student. The Federal loan payment over 10 years for this amount is approximately \$170 per month. Your borrowing may be different.

FERPA – The Federal Rights to Privacy Act (1974)

This law insures that you and your family's information will be confidential, even among family members. If you want the Financial Aid Office to discuss your information with parents, spouses or guardians, please make the appropriate indication on your 2014-2015 Financial Aid Questionnaire Form. The form is available on our web site at www.hiu.edu, select Admissions, then Financial Aid, then Download Forms.

Reapplying for Financial Aid Each Year

In January each year, you must reapply for financial aid for the upcoming academic year. Using your Personal Identification Number (PIN), you can reapply over the Internet at www.fafsa.ed.gov. If you do not have a PIN, you may request one via the Internet at www.pin.ed.gov. If you are unable to reapply via the Internet, application materials are available for students to pick-up in the Financial Aid Office beginning in January. **The priority-filing deadline is March 2nd, each year** It is your responsibility to apply each year.

How to Contact the Financial Aid Office

If you have any questions about financial aid, please call the Financial Aid Office at (714) 879-3901, extension 2202. The Financial Aid Office is located in the Nutwood Complex, room 100. Our FAX number is (714) 681-7421.

Office hours are:

Monday–Friday 8 a.m.–5 p.m.

Financial Aid Web Service

The Financial Aid Office is excited about the opportunity to serve students via the Internet. By accessing our web site at www.hiu.edu students can access the following:

- Download forms
- View and print outside scholarship opportunities
- Email the Financial Aid Office
- Access Government Services



HOPE INTERNATIONAL UNIVERSITY

2500 E. Nutwood Ave., Fullerton, CA 92831 • www.hiu.edu



Financial Aid Award Letter Guide

2014-2015