

Hope International University ARP / HEERF III Emergency Financial Aid Grants

The Higher Education Emergency Relief Fund III (HEERF III) is authorized by the American Rescue Plan (ARP), Public Law 117-2 which was signed into law on March 11, 2021. ARP funds are in addition to funds authorized by the Coronavirus Response and Relief Supplemental Appropriations Act, 2021 (CRRSAA), Public Law 116-260 and the Coronavirus Aid, Recovery, and Economic Security (CARES) Act, Public Law 116-136. The following information is provided by Hope International University as required by the Department of Education in order to comply with the reporting requirements under the ARP.

As directed by the U.S. Department of Education, institutions receiving HEERF funds must publicly report the following information 30 days after receipt of funds and every calendar quarter thereafter, ending with the date on which all funds are expended:

1. An acknowledgement that the institution signed and returned to the Department the Certification and Agreement and the assurance that the institution has used the applicable amount of funds designated under the ARP (a)(1) program to provide Emergency Financial Aid Grants to Students.

Institutions who received HEERF I Grant funds under the CARES Act were not required to submit an application for the HEERF II or HEERF III Grant. Hope International University received its HEERF III Grant Award Notification on July 16, 2021. In keeping with the terms of acceptance of these funds, Hope International University will use no less than \$1,186,241 (the student portion) of the funds received under Section 2003(a)(1) of the Act CFDA 84.425E Allocation to provide Emergency Financial Aid Grants to students.

2. The total amount of funds that the institution will receive or has received from the Department of Education pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

The total amount of funds that Hope International University received from the Department of Education is \$1,186,241 pursuant to the institution's Certification and Agreement for Emergency Financial Aid Grants to Students.

3. The total amount of Emergency Financial Aid Grants distributed to students under the ARP (a)(1) as of the date of submission (i.e., as of the initial report and every calendar quarter thereafter).

Hope International University has made no distributions to students under Section 2003(a)(1) of the ARP Act as of August 15, 2021.

4. The estimated total number of students at the institution that are eligible to receive Emergency Financial Aid Grants to Students under the ARP (a)(1) program.

The estimated total amount of students that are eligible to receive Emergency Financial Aid has yet to be determined. As of August 15, 2021, Hope International University is developing its strategy for distributing HEERF III funds.

5. The total number of students who have received an Emergency Financial Aid Grant under the ARP (a)(1) program.

Hope International University has not distributed HEERF III Emergency Financial Aid Grants to any students as of August 15, 2021.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under the ARP (a)(1) program.

As of August 15, 2021, the information about the ARP HEERF III Act grants to students is in the process of being developed.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

As of August 15, 2021, the information about the ARP HEERF III Act grants to students is in the process of being developed.