

Hope International University CRRSAA Act / HEERF II Emergency Financial Aid Grants

On December 27, 2020, the President of the United States signed the Coronavirus, Response and Relief Supplemental Appropriations Act (CRRSAA), 2021. This Act provides emergency relief funds to organizations and individuals affected by the coronavirus pandemic. The Higher Education Emergency Relief Fund (HEERF II), found in Section 314(1)(a) of the CRRSAA Act, allows higher education institutions to use certain funds allocated by the Department of Education to support students and higher education institutions with expenses and financial needs related to the coronavirus (COVID-19) pandemic. The following information is provided by Hope International University as required by the Department of Education (“ED”) in order to comply with the reporting requirements under the CRRSAA Act.

As directed by the U.S. Department of Education (“ED”), institutions receiving HEERF funds must publicly report the following information 30 days after receipt of funds and every calendar quarter thereafter, ending with the date on which all funds are expended:

1. An acknowledgement that the institution has used, or intends to use, the same amount of HEERF II funds for Emergency Financial Aid Grants to students as offered to students for HEERF I under Section 18004(a)(1) of the CARES Act.

Institutions who received HEERF I Grant funds under the CARES Act were not required to submit an application for the HEERF II Grant. Hope International University received its HEERF II Grant award notification on January 17, 2021. In keeping with the terms of acceptance of these funds, Hope International University will use no less than \$340,928, as stated under Section 314(1)(a) of the CRRSAA Act, to provide Emergency Financial Aid Grants directly to students.

2. The total amount of funds that the institution will receive or has received from the Department of Education pursuant for Emergency Financial Aid Grants to Students under Section 314(1)(a) of the CRRSAA Act.

Hope International University has received a total of \$1,229,636 under Section 314(1)(a) of the CRRSAA Act, of which no less than \$340,928 will be provided directly to students with expenses related to the COVID-19 crisis.

3. The total amount of Emergency Financial Aid Grants distributed to students under Section 314(1)(a) of the CRRSAA Act as of the date of submission (i.e., as of the 30-day Report and every quarter thereafter).

Hope International University has made no distributions to students as of February 16, 2021.

4. The estimated total number of students at the institution eligible to receive Emergency Financial Aid Grants to students under Section 314(1)(a) of the CRRSAA Act.

Hope International University has not estimated the total number of students eligible to receive HEERF II Emergency Financial Aid Grants as of February 16, 2021.

5. The total number of students who have received an Emergency Financial Aid Grant to students under Section 314(1)(a) of the CRRSAA Act.

Hope International University has not distributed HEERF II Emergency Financial Aid Grants to students as of February 16, 2021.

6. The method(s) used by the institution to determine which students receive Emergency Financial Aid Grants and how much they would receive under Section 314(1)(a) of the CRRSAA Act.

Hope International University is committed to using the CRRSAA funds, within the parameters set by the U.S. Department of Education, to prioritize students with exceptional needs while meeting the needs of as many students as possible. As of February 16, 2021, Hope International University has not fully developed the methodology for determining which students receive Emergency Financial Aid Grants and how much they would receive under Section 314(1)(a) of the CRRSAA Act.

7. Any instructions, directions, or guidance provided by the institution to students concerning the Emergency Financial Aid Grants.

Hope International University has not provided instructions, directions, or guidance to students concerning the Emergency Financial Aid Grants as of February 16, 2021.