Hope International University
CARES Act / HEERF Emergency Financial Aid Grants
Minority Serving Institutions

In response to the unprecedented crisis caused by the coronavirus pandemic, the U.S. Congress passed the Coronavirus Aid, Relief, and Economic Security Act (the “CARES Act”), which established and funded the Higher Education Emergency Relief Fund (“HEERF”) to provide relief funding to institutions of higher education. In accordance with Section 18004(a)(2) of the CARES Act, Minority Serving Institutions (MSIs) are provided grant funds to help to defray expenses incurred by the MSI, including lost revenue, reimbursement for expenses already incurred, technology costs associated with a transition to distance education, faculty and staff trainings, and payroll. MSIs may also use the funds for grants to students for any component of the student’s cost of attendance, including food, housing, course materials, technology, health care, and childcare.

As directed by the U.S. Department of Education (“ED”), institutions receiving HEERF funds must publicly report the following information 30 days after receipt of funds and every 45 days thereafter:

CERTIFICATION
Hope International University acknowledges signing and returning its “Certification and Agreement” form for Minority Serving Institutions funding to the U.S. Department of Education. The University received its allocation of the HEERF funds for Minority Serving Institutions on July 2, 2020.

AWARD
Hope International University has received its full HEERF allocation for Minority Serving Institutions in the amount of $43,337.

FUNDS DISTRIBUTED
Hope International University has not distributed any HEERF funds for Minority Serving Institutions as of August 1, 2020.

ELIGIBILITY
Only students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(2) of the CARES Act.

METHOD USED TO DETERMINE STUDENTS ELIGIBILITY AND GRANTS
The methodology for awarding funds under Section 18004(a)(2) has yet to be determined.

INSTRUCTIONS/DIRECTIONS GIVEN TO STUDENTS
Instructions will be given to students once the methodology for awarding funds under Section 18004(a)(2) is determined.