Hope International University CARES Act / HEERF Emergency Financial Aid Grants Minority Serving Institutions

In response to the unprecedented crisis caused by the coronavirus pandemic, the U.S. Congress passed the Coronavirus Aid, Relief, and Economic Security Act (the "CARES Act"), which established and funded the Higher Education Emergency Relief Fund ("HEERF") to provide relief funding to institutions of higher education. In accordance with Section 18004(a)(2) of the CARES Act, Minority Serving Institutions (MSIs) are provided grant funds to help to defray expenses incurred by the MSI, including lost revenue, reimbursement for expenses already incurred, technology costs associated with a transition to distance education, faculty and staff trainings, and payroll. MSIs may also use the funds for grants to students for any component of the student's cost of attendance, including food, housing, course materials, technology, health care, and childcare.

As directed by the U.S. Department of Education ("ED"), institutions receiving HEERF funds must publicly report the following information 30 days after receipt of funds and every 45 days thereafter:

CERTIFICATION

Hope International University acknowledges signing and returning its "Certification and Agreement" form for Minority Serving Institutions funding to the U.S. Department of Education. The University received its initial allocation of the HEERF funds for Minority Serving Institutions on July 2, 2020. After July 2, 2020, an additional allocation of HEERF funds for Minority Serving Institutions was announced by the U.S. Department of Education. The additional allocation does not require an additional "Certification and Agreement" form for Minority Serving Institutions.

AWARD

Hope International University received its initial HEERF allocation for Minority Serving Institutions in the amount of \$43,337 on July 2, 2020. An additional HEERF allocation for Minority Serving Institutions of \$7,522 is expected to be received during the next reporting period.

FUNDS DISTRIBUTED

Hope International University has not distributed any HEERF funds for Minority Serving Institutions as of September 15, 2020.

ELIGIBILTIY

Only students eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965 are eligible to receive Emergency Financial Aid Grants to students under Section 18004(a)(2) of the CARES Act.

METHOD USED TO DETERMINE STUDENTS ELIGIBILITY AND GRANTS

The methodology for awarding funds under Section 18004(a)(2) has yet to be determined.

INSTRUCTIONS/DIRECTIONS GIVEN TO STUDENTS

Instructions will be given to students once the methodology for awarding funds under Section 18004(a)(2) is determined.